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MAYES PROPOSED AMENDMENT NO. 1

TIME/DATE PREPARED: 12/13/10, 2 p.m.

COMPANY: Arizona Public Service Company

AGENDA ITEM NO. U-16

DOCKET NO(S). E-01345A-10-0314

OPEN MEETING DATE: 12/15/10

Page 9, line 8, INSERT New Finding of Fact: "We acknowledge that one potential mechanism for recovering the costs associated with this wind project is the APS REST adjustor mechanism. However, because the Perrin Ranch project is essentially a generation plant and is of significant size, the Commission believes that it would be appropriate for APS to examine various options for cost recovery for the Perrin Ranch project. We believe that the Company should request cost recovery of the project in its next rate case, through the Company's Power Supply Adjustor mechanism or some other appropriate method of cost recovery."

Page 10, line 10, INSERT New Ordering Paragraph: "IT IS FURTHER ORDERED THAT APS shall examine various options for cost recovery for the Perrin Ranch project, including requesting cost recovery of the project in its next rate case, through the Company's Power Supply Adjustor mechanism or some other appropriate method of cost recovery."

Make all conforming changes.

Arizona Corporation Commission

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RECEIVED THIS AMENDMENT:

____ Passed ____ Passed as amended by ____